

The right experts
in the right place

Within our team located in Hamburg, DARAG is looking for a

Compliance Officer in Hamburg (m/f/d)

DARAG is a leading international insurance and reinsurance group specialising in the assumption of legacy business and the provision of capital relief solutions DARAG is a global business, with risk carrying subsidiaries in the EU (Germany, Malta, Italy and Luxembourg), Bermuda, the US, the UK and Guernsey.

DARAG is led by a management team of recognised insurance executives with extensive experience in legacy and restructuring. DARAG's multicultural, multilingual, and multidisciplinary staff enables the business to deliver tailored solutions to clients across the globe.

Your responsibilities

- Develop and implement the annual compliance plan
- Proactively monitor and report on upcoming regulatory and legislative changes in the EU and in the UK
- Perform Compliance Risk Analysis
- Identify and monitor compliance impacts and progress made by the operational functions in implementing required changes
- Formulate action plans and monitor progress in relation to the implementation of measures taken to fulfil obligations under the
 - Solvency II Directive,
 - Insurance Distribution Directive,
 - Sanctions,
 - and other core regulatory frameworks
- Preparation of compliance reports to report on regulatory updates and compliance issues
- Support the complaints management function in complaints resolution and reporting
- Reviewing and drafting of governance policies and procedures
- Coordinate internal and Group company secretarial matters and exchange required information
- Coordinate the Compliance-reporting with affiliates
- Provide training to staff on compliance and regulatory topics
- Report directly to the European Group Compliance Officer

Your qualifications

- An academic degree (preferably in Law) is essential
- Minimum 3 years working experience
- Strong understanding of Solvency II requirements
- Insurance or Financial services background would be a big plus
- Good communication, analytical and time management skills
- Highly motivated and able to work prioritised on own initiative
- English and German fluent
- Hands-on mentality
- Open minded and willing to be part of an international team

This is an exciting opportunity to join a dynamic and fast-growing business. If you are interested, please send us your complete application in English language by e-mail, stating your earliest possible starting date and salary expectation to career@darag-group.com.