

DARAG is a leading international insurance and reinsurance group specialising in the acquisition of legacy business and the provision of capital relief solutions. DARAG is a global business, with risk carrying subsidiaries in Continental Europe, Bermuda, the US, the UK and Guernsey.

DARAG is led by a management team of recognised insurance executives with extensive experience in legacy and restructuring. DARAG's multicultural, multilingual, and multidisciplinary staff enables the business to deliver tailored solutions to clients across the globe.

Since 2009, DARAG has signed 57 run-off transactions from 21 countries with a volume in excess of 1.7 bn euros. We are currently expanding our team to support DARAG's growth ambitions. If you share our passion and would like to be part of our journey, we are looking forward to receiving your application.

Your role

As Claims Portfolio Manager you will have responsibility to oversee and manage external Third-Party
Administrators (TPAs) which are handling claims on legacy insurance portfolios on behalf of DARAG. You will be responsible for agreeing portfolio plans to drive increased value over time from the portfolio with DARAG's leadership team. You will work with the TPAs to monitor claims reserves, claims handling and settlement. You will play an important role in driving performance and delivering the portfolio plans with the TPAs. You will be skilled in using a range of interventions including monitoring and analysing performance data, holding regular TPA performance reviews, and providing oversight and challenge of key decisions.

Your tasks

- Overseeing and managing a number of claims portfolios, overseeing and managing claims handling and settlement negotiations whilst liaising internally and externally with brokers, lawyers, specialists, and reinsurers as appropriate
- > Close cooperation with our actuarial, M&A and finance teams to provide management with regular updates on the portfolios' performance
- Participation in the due diligence process for the acquisition of new portfolios
- Integration of new and existing portfolios and ongoing portfolio control and analysis
- Creation of presentations, analyses, and reports
- Participation in projects (e.g. risk management, process development, compliance topics)

Your profile

- > Experience in liability, property, general third-party liability, motor third party liability
- > Knowledge and understanding of claims processes, systems, and claims handling in an international environment
- > Ability to work with and analyse data to better understand the performance of a portfolio and to work closely with the pricing / reserving actuarial teams to respond to questions / queries
- > Strong analytical skills with the ability to analyse, identify deterioration, communicate, and present the performance of the portfolio to the key stakeholders independently
- > Experience participating in due diligence processes is an advantage
- > Strong MS-Office knowledge / especially Excel
- > Ability to write and communicate in English and German, French would be a plus
- > Willing to travel to within Europe on a regular basis to meet TPAs and service providers

What we offer

- > Flexibility Find the right model for you with your team. We offer flexible working hours in our beautiful office in the centre of Hamburg
- > Mobile working Whether from home or on the road, our mobile working model offers you freedom and independence
- > Stay healthy with us We offer a wide range of sports cooperations and offer healthy food in the Hamburg office
- > Never stop learning We support you with training, subject-specific seminars, or a course of study alongside your job
- > Holidays 30 days holiday and additional days off (24.12. and 31.12.)
- > Mobility We provide the public transport ProfiCard (HVV)
- > Retirement arrangements We offer various pension models
- > Work environment We regularly celebrate success together on amazing team events. Additionally, we probably have the best coffee machine in town

This is a great opportunity to work within an international, dynamic, and exciting environment. We expect our employees to make a positive contribution to our working area as well as demonstrating commitment to their own professional training and development.

If you are interested in applying, please send us your complete application documents by e-mail, stating your earliest possible starting date and salary expectation to career@darag-group.com.

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